



ALABAMA BANKERS ASSOCIATION

Third Party Management Essentials

Virtual Live Event Via Zoom

March 25, 2025 10:00am-11:30am

Member Fee: \$295 Non-Member \$395

Third-Party Management Essentials

In today's regulatory landscape, managing third-party relationships is more critical than ever for financial institutions. With decades of guidance and a new Interagency Guidance issued on June 6, 2023, the stakes have never been higher. Noncompliance can lead to hefty fines, damaged reputations, and consumer harm. The era of siloed vendor management is over—integrating vendor oversight into all lines of business is now a necessity.

This interactive training delivers a practical and comprehensive review of the foundational requirements and guidance for building and maintaining a compliant, risk-based vendor management program.

Topics

- **Third-Party Vendor and Compliance Risk:** Understand the regulatory expectations and their implications for your organization.
- **Key Components of a Vendor Management Program:** Explore the must-have elements that form the backbone of a robust program.
- **Common Pitfalls:** Learn about frequent missteps and how to avoid them.
- **Risk Mitigation Strategies:** Discover actionable ways to reduce risk throughout the vendor management lifecycle.

Equip yourself with the knowledge and tools needed to strengthen your organization's third-party management framework and stay ahead of regulatory expectations.

Who Should Attend: anyone in compliance, risk management, vendor management, Senior management. Plus anyone who has to manage any third-party relationships in the Bank.

Speaker: Kimberly Boatwright CAMS, CRCM is EVP and Director of Risk and Compliance at Compliance Resource, LLC and has more than a two decades of experience working in the financial services industry. Ms. Boatwright is a well-regarded financial industry risk and compliance professional with a strong background in program development and implementation. She is a thought leader who specializes in Fair Lending, Anti-Money Laundering, OFAC and consumer compliance. During her career she has worked for and consulted with all types of financial institutions helping to establish and evolve compliance and risk programs. She is a frequent public speaker, trainer, and author on compliance and risk management topics. Kimberly is a Certified Regulatory Compliance Manager, a Certified Anti-Money Laundering Specialist, and Fair Lending Expert.



For more information, contact Elizabeth Bailey, vice president of professional development at (251) 510-3593 or email ebailey@alabama.bank

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