



Internal Audit Workshop Essentials

August 20 & 21st, 2025

Full, two-day registration fee (per person): \$745 Member

Single day registration fee (per day): \$395 Member; \$595 Non-Member

Day One: Registration begins at 8:15am

Business Session 8:30 am – 3:00 pm

Lunch on your own: 11:30am-12:30 pm

Day Two: Registration begins 8:15am

Business Session 8:30 am-3:00pm

Lunch on your own: 11:30am-12:30 pm

Location: Carr Riggs and Ingram TRAINING ROOM

The address for the training room:

Carr, Riggs & Ingram Training Facility

3700 Colonnade Parkway, Suite 300

Birmingham, AL 35243

205-933-7822

About the Program

Speakers: Chris Cain and Mike McCutchin, Carr Riggs and Ingram, LLC

This two-day internal audit “Think tank” will evaluate the following topics in an interactive environment. Join us for a dynamic exploration where we dissect crucial topics in an interactive and engaging environment. Over these two days, participants will delve deep into essential areas, gaining extensive knowledge and practical insights that will elevate your audit capabilities. Here’s what awaits you:

Day 1: Auditing Key Financial Risks with Confidence

- **Cash and Due From Accounts**
 - Practical strategies for auditing reconciliations and tackling reconciling items efficiently.
- **Investments**
 - A focused look at bond portfolio risks- what to watch out for and how to respond.
- **CECL & Investments**
 - How to design and test controls for securities in a loss position under CECL.
- **Interest Rate Risk**
 - A deep dive into assumption testing and its impact on balance sheet management.
- **Liquidity Management**
 - Evaluation of the effectiveness of management’s liquidity reporting systems and identifying red flags.

Day 2: Credit Risks, Controls, and Fraud

- **Auditing the Allowance for Credit Losses (ACL)**

A hands-on approach to testing, including key areas like:

- Policies and procedures
- Historical loss rate analysis
- Individually evaluated loans
- Qualitative factor documentation
- Model validation
- Data completeness and accuracy

- **Fraud**

- Identifying audit techniques that help uncover potential fraud risks.

- **Internal Controls Over Financial Reporting**

- What financial statement auditors expect—and how you can assess and strengthen internal controls.

Whether you attend one day or both, expect a stimulating environment where knowledge meets practical application. Don't miss this opportunity to sharpen your skills and network with peers in the field of internal audit. Reserve your spot now for an enriching experience that promises to transform your approach to auditing!

Who Should Attend:

Intended for chief risk officers, internal auditors, audit committee members and members of the bank that are involved in the internal audit or risk management functions should make plans to attend this pertinent course



Chris Cain, CPA, MBA

Partner, Financial Institutions Sub-Line Leader

Chris delivers more than twenty-three years of audit and consulting experience serving financial institutions during which time he has assisted a variety of public and nonpublic community banking and financial institution clients as both an external and internal auditor. He serves as one of the Carr, Riggs & Ingram's dedicated partners to community banks and has served a number of community banks as a loan reviewer and compliance auditor. His financial institution clients have ranged from de novo community banks to public multistate bank holding companies. Chris has led several significant internal control projects including Federal Deposit Insurance Corporation Improvement Act (FDICIA) internal control assessments. He has spoken at many bank seminars for state banking associations and conferences. Also, he regularly hosts banking roundtables. He is a certified public accountant, has an MBA in finance and real estate, has an

undergraduate degree in accounting, and completed the American Institute of Certified Public Accountants Banking School at the University of Virginia.



Mike McCutchin, CPA, CFE

Audit Partner

Mike has two decades of public accounting experience and worked as an internal auditor with a major publicly traded regional bank assessing risk and testing control effectiveness. During his career, he has performed customized loan reviews and credit analysis for a number of community banks in the Southeast. He has also performed internal audit procedures for community banks, including work around interest rate risk and asset liability management, and allowance for loan and lease losses. He conducts financial statement audits and is responsible for the preparation of the annual financial statements for community banks. Mike has written articles for professional publications regarding credit review. His knowledge has been valuable in leading Continued Professional Education for accountants and bankers (including firm-wide webinars) regarding internal audit, credit review, and Current Expected Credit Losses (CECL). He is a 2013 graduate of the Alabama Banking School.

There is a Corporate Hotel Rate at Marriott Fairfield Inn & Suites – Colonnade, Birmingham, AL You may use this link if you choose to stay there. **[Book your corporate rate for Carr, Riggs and Ingram](#)**

For more information, contact Elizabeth Bailey, vice president of professional development at

(251) 510-3593 or email ebailey@alabama.bank

For information on important policies please visit our website at <https://www.alabama.bank/policies>