



ALABAMA BANKERS ASSOCIATION

Collision of Fair Lending, CRA, and Section 1071

May 8, 2025

Member Rate: \$395

Registration starts: 8:15am

Non-Member Rate: \$595

Business Session: 8:30am- 3:00pm

Lunch own your own: 11:30-12:30pm

Montgomery Marriott Prattville Hotel & Conference Center at Capitol Hill

2500 Legends Circle, Prattville, Alabama 36066

On March 30, 2023, the Consumer Financial Protection Bureau (CFPB) published an 888-page final rule to implement Section 1071 of the Dodd-Frank Act. That section amends the Equal Credit Opportunity Act (ECOA) to require financial institutions to collect and report certain data in connection with credit applications.

The combination of these three critical regulations will bring to light issues in lending policies and will highlight a lack of lending in certain areas which is a direct link to Redlining. The financial institutions that fail to meet the credit needs of their selected assessment area are a target of special interest groups. The populations of the redlined areas are often high minority (fair lending) and low income (CRA). That is the collision of fair lending and CRA. What will the future bring with the passing of Small Business Data Collection 1071 regulations.

Topics

- The umbrella of laws and regulations that make up fair lending.
- The proposed regulations for CRA and Section 1071 and the intersection with fair lending.
- Steps to detect potential redlining and actions to take to minimize problems.
- The public data collection requirements, the annual reporting requirements and what the data will say about your institution.
- The concept of Reasonable Expected Marketing Area and its impact to fair lending, CRA and Section 1071.
- The issues present in recent cases, the penalties imposed on each institution and the corrective action ordered by the regulators and what we can learn from them.

Who Should Attend: [Compliance, Audit, Commercial lender, consumer, and mortgage lenders. Loan operations, and risk management teams.](#)

Speaker: [KIMBERLY BOATWRIGHT, CAMS CRCM Executive Vice President of Risk and Compliance](#) has more than two decades of experience working in the financial services industry as a risk and compliance professional. Kimberly has a strong background in program development and implementation. During her career, she has worked for and consulted with all types of financial institutions helping to establish and evolve their compliance programs. Kimberly loves helping other compliance professionals manage their compliance departments as efficiently as possible. She is a Certified Regulatory Compliance Manager, a Certified Anti-Money Laundering Specialist, and holds a bachelor's degree from the University of Nebraska at Omaha. A proud mom of three, Kimberly loves nothing more than spending time with her family.

For more information, contact Elizabeth Bailey, vice president of professional development at (251) 510-3593 or email ebailey@alabama.bank

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