



ALABAMA BANKERS ASSOCIATION

Cannabis Banking in Alabama: Market Overview and Fundamentals

Virtual Live Event Via Zoom

January 18, 2024

Business Session Starts: 10:00am

Business Session Ends: 11:00am

Member Rate: \$139.00

Non Member Rate: \$239.00

When Governor Ivey signed SB 46, also known as the “Darren Wesley ‘Ato’ Hall Compassion Act,” into law back in March 2021, few, if anyone, would have anticipated that the state’s medical marijuana program would not yet be operational over two years later. However, after a series of challenges to the licensing process raised by unsuccessful applicants, it looks like there is finally a light at the end of the tunnel, and the state anticipates that licenses for all business types (from cultivation facilities to dispensaries) should be awarded by the end of the year. There is no set date for sales to begin, but if it takes about three months to grow and harvest a crop and send it for processing and distribution, sales could begin as early as late Spring 2024.

Speaker: Paul Duford, Co-Founder and VP of Knowledge Green Check Verified

Topics:

1. Essential terminology: cannabis/marijuana/hemp, THC/CBD
2. Defining cannabis businesses and identifying their needs
3. Federal and state cannabis law, guidance, and regulations
4. The state of Alabama’s medical cannabis market
5. FinCEN’s 2014 marijuana banking guidance: what you need to know
6. Locating and onboarding cannabis businesses
7. Ongoing monitoring and working with your examiner

Who Should Attend? This informative session is designed for Board members, CEO, CFO, Compliance and Risk Officers, Branch Operations Managers, Business Development Teams, Lending Officers, Marketing & Communications Team

For more information, contact Elizabeth Bailey, vice president of professional development at (251) 510-3593 or email ebailey@alabama.bank

For information on important policies please visit our website at <https://www.alabama.bank/policies>