

A background image featuring a candlestick chart with blue and orange bars on a dark blue grid. The chart shows various price movements, with some bars having long wicks extending downwards.

BSA/AML Fundamentals Workshop

February 15-16, 2023

Birmingham Marriott on 280

Featuring: ***DAWN KINCAID, BRODE CONSULTING***

AGENDA *Tentative*

Wednesday, February 15

8 a.m. Registration
8:15 a.m. - 3 p.m. Business session

Lunch will be on your own.

Thursday, February 16

8 a.m. - 3 p.m. Business session

Lunch will be on your own.

WHO SHOULD ATTEND?

This informative session is designed for BSA officers, compliance officers, and internal auditors.

As a BSA/AML Officer you are responsible for developing and administering a BSA program that provides adequate controls, monitoring processes, independent audits and ongoing training of bank staff and directors. BSA requirements impact everyone and every department of your bank. Wrapping your arms around the many facets of the Act can seem like a daunting task. Where should you focus your time? What are your areas of highest risk? How do you even know what those areas are? When is your next exam? How did the last exam go? How do I communicate new rules and updated procedures to staff and the board? New rules-where do I find out about those?

This two-day session will help you answer these questions and more. We will take a deep dive into the components of the BSA/AML rule, CIP documentation, CDD requirements, OFAC screening, CTR completion, maintaining information

for the sale of monetary instruments and funds transfers, monitoring for and reporting suspicious activity and much more! We will provide you with tools and resources to help you manage your responsibilities as the BSA/AML officer and be successful in that role!

SESSION HIGHLIGHTS:

- **Overview of the five pillars of BSA** – We will start with a deep dive into these building blocks on which your entire BSA program is built.
- **Incorporating the AML Act Into Your Program** – We will detail what you should do now to address the provisions of the AML Act already in place and plan for those we know are coming soon.
- **Complying with Currency Transaction Reporting Rules** – We will look at the requirements for reporting currency transactions, including when aggregating transactions is necessary and how to avoid reporting errors.
- **Identifying and Reporting Suspicious Activity** – We will discuss how to establish monitoring procedures to identify potential suspicious activity and file accurate SARs for emerging areas of fraud.
- **Understanding OFAC Screening Responsibilities** – A review of when OFAC screening of new and potential accountholders needs to occur as well as how to prepare your OFAC Risk Assessment.
- **Enhancing Your CIP** – We will discuss best practices for documenting compliance with your CIP and determining customer risk. In addition, we will provide assistance on how to determine the beneficial owners of your legal entity customers.
- **Managing Your High-Risk Customers** – A discussion of best practices for monitoring your high-risk customer relationships and developing adequate internal controls to protect your bank from money laundering and fraud.
- **Awareness of Emerging BSA Hot Buttons** – We will discuss red flags for hot-button, high-risk activities, including elder financial exploitation, marijuana-related businesses and human trafficking. We will also discuss the issues financial institutions have recently been cited for and what issues “real life” BSA Officers are experiencing in their most recent exam. Tips will be provided to help you avoid similar errors, test for these compliance weaknesses and implement corrective action if needed.
- **Developing a Comprehensive Training and Reporting Program** – We will provide best practices for ensuring your staff and board receive job-specific, relevant BSA training to help them meet their responsibilities. Templates and examples will be provided to assist you in creating detailed board reporting.

ABOUT THE SPEAKER



DAWN KINCAID began her banking career working for a community bank, while attending The Ohio State University. She has nearly fifteen years of experience in client service, operations, information technology, administrative and board relations, marketing and compliance. Most recently Dawn served as the Senior Vice President of Bank Operations for a central-Ohio based community bank, where she created and refined the bank's policies and procedures, conducted self-audits and risk assessments, and organized implementation of new products and services. She has served in the roles of Compliance, BSA/AML, CRA, Privacy and Security Officer and led training initiatives, prepared due diligence information for and completed a variety of regulatory applications and coordinated internal and external audits and exams.

This event will be held at the
BIRMINGHAM MARRIOTT ON 280
located at 3590 Grandview Parkway,
Birmingham, AL

[Click here](#) or visit <https://bit.ly/3iUCPco> to book your stay at the Birmingham Marriott on 280. If have any questions please email Elizabeth Bailey at ebailey@alabama.bank.

DEADLINE TO BOOK YOUR ROOM IS JAN 25.

BSA WORKSHOP REGISTRATION FEES \$745 Member; \$1,190 Non-Member

Return this form and appropriate fees to:

ABA, 445 Dexter Avenue, Suite 10025, Montgomery, AL 36104 or email to ebailey@alabama.bank

Name _____ Bank _____
Title/Dept. _____ Email _____
Mailing Address _____ City, State & Zip _____
Direct Line _____ Cell _____

PAYMENT METHOD: Total fees due: \$ _____ (Payment due prior to event.)

Check enclosed

Please send me an invoice

Please bill the following credit card: Visa MasterCard Discover Amex

Credit Card No. _____ Exp. date _____

IMPORTANT POLICIES – Cancellation: A processing fee of \$200 applies to all cancellations. We will gladly refund 100 percent of your registration fee (minus \$200 processing fee) if notice is given by 12 noon, 15 business days before the event. After 15 business days, no money can be refunded, credited or transferred, although substitution of a participant is welcomed. **Late Registration:** Please note there will be a \$50 late registration fee for all attendees that register later than 15 business days before the seminar. **Non-ABA Members:** Prepayment is required for all non-member attendees for any event. **Early Bird Rates:** To qualify for the early bird rate, full payment **MUST** be received by advertised date. Otherwise, additional billing for the regular rate will be necessary. **Note:** If registrant has received any manual/handouts prior to cancellation for a week-long school session, no money can be refunded, credited or transferred. **Photo Use:** By registering, you give your permission to be photographed and for those photographs to be used by the association. **Waiver and Indemnity:** Unless otherwise stated in writing, attendance at this event is governed by the Alabama Bankers Association's "Standard Event Waiver and Indemnity Policy" available at <https://www.alabamabankers.com/abaimis/alabamabankers/waiver>. Please contact ABA with any questions.

Email this form to Elizabeth Bailey at ebailey@alabama.bank

For more information, call Elizabeth Bailey, Vice President of Professional Development, at (251) 510-3593



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445 Dexter Ave. STE 10025
Montgomery, AL 36104

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