

Lender's Comprehensive Guide to Mortgage Loan Compliance

Birmingham Marriot on 280

Hotel is located at 3590 Grandview Parkway, Birmingham

May 31 - June 1, 2023



WHO SHOULD ATTEND?

This seminar is designed to discuss the compliance issues from the perspective of mortgage lenders and lending management. This seminar will also assist compliance officers, senior management, bank trainers, loan auditors, loan operations personnel, and others involved in the mortgage lending compliance process to understand all of the requirements and to share this information with others inside the bank.

Lender's Comprehensive Guide to Mortgage Loan Compliance

During the last few years, both Congress and federal regulators have crafted revisions to many of the regulations that have been a part of our lending lives. This has resulted in many additional regulatory issues in every mortgage loan transaction – and many more chances for mistakes to be made. As a result, lenders struggle to determine what they should do to assure that they not only make a safe and sound loan for the bank, but also do so in a manner that will not create regulatory difficulties.

With all of the issues that need to be addressed, this program requires two days. This seminar will cover all aspects of mortgage lending compliance that a lender should know, and will be presented in the order compliance issues arise in the typical mortgage loan application process. All attendees will receive a very complete (and extensive) set of manuals for later review.

All subjects that will be covered will include all of the latest information available. A complete listing of subjects that will be discussed are included in the agenda.

Topics include:

The S.A.F.E. Act

- Registering the Mortgage Loan Originator

Inquiry Issues

- General Regulation B Requirements

Application Issues

- Definitions of “Application” Under the Various Regulations
- General Regulation B Requirements
- RESPA – Booklet for Purchases
- Impact of the APR – “Higher Priced Mortgage Loans”
- Impact of the APR/fees – HOEPA Loans
- Regulation Z – Loan Estimate
- Regulation Z - ARM Disclosure Rules
- Regulation B - Right to Appraisal / Delivery of Appraisal Rules
- RESPA - Affiliated Business Arrangement Rules
- Sales of Insurance Rules

Processing and Underwriting Requirements

- Regulation B – General Requirements
- FACT Act Mortgage Credit Score Disclosure Rules
- Flood Determination and Notice Rules
- Appraisal Guidelines
- Regulation Z - Changed Circumstances
- Regulation Z – Changes in APR
- HOEPA
- Ability to Repay

Loan Closing Rules

- Regulation Z - Rescission Rules
- Regulation Z - Closing Disclosure
- Flood Rules for Loan Closing
- Purchase of Insurance Rules

Other Topics

(Manuals are Included for your Review)

- BSA Requirements
- Regulation O

SPEAKER



BILL ELLIOTT has over 40 years of banking experience. As a senior compliance consultant and Director of Compliance Education with Young & Associates, Inc., Bill works on a variety of compliance-related issues, including leading compliance seminars, conducting compliance reviews for all areas of compliance, conducting in-house training, and writing compliance articles and training materials. During his career, Bill spent 15 years as a compliance officer and CRA officer in a large community bank, and also worked for a large regional bank. He has been a lender for consumer, commercial, and mortgage loans, and has managed a variety of bank departments, including loan review, consumer/commercial loan processing, mortgage loan processing, loan administration, credit administration, collections, and commercial loan workout.

HOTEL ACCOMMODATIONS

This event will be held at the Birmingham Marriott on 280.

Visit <http://bit.ly/3FLMR8H> to book your stay.

Room block expires May 5.

Hotel is located at 3590 Grandview Parkway, Birmingham.

AGENDA

Registration will begin at 8 a.m. (on day one)

Sessions will be from 8:30 a.m. - 3 p.m. (both days)

Lunch break will be from 11:30 a.m. - 12:30 p.m. (both days)

LENDER'S COMPREHENSIVE GUIDE TO MORTGAGE LOAN COMPLIANCE REGISTRATION

MEMBER RATE: \$745

NON-MEMBER RATE: \$1,190

Name _____

Bank _____ Address _____

Direct _____ Cell _____

Email _____

Additional Attendee: _____

Additional Attendee: _____

PAYMENT METHOD:

I have enclosed my check for my registration fees.

Please invoice me for my registration fees.

Please charge my credit card the following amount: \$ _____

Visa MasterCard Amex Discover

Card Number: _____ Exp.: ____/____

Name as it appears on card: _____

To register, you may email this form to ebailey@alabama.bank. Or, you may mail this form and appropriate fees to:
ABA, 445 Dexter Avenue, STE 10025, Montgomery, AL 36104.

For more information, contact Elizabeth Bailey, vice president of professional development at (251) 510-3593
or email ebailey@alabama.bank.

For information on important policies please visit our website at <https://www.alabama.bank/policies>



ALABAMA BANKERS ASSOCIATION
INCORPORATED

445 Dexter Avenue, STE 10025
Montgomery, AL 36104