

A decorative border of various seashells and starfish in teal, orange, and red outlines surrounds the text. The shells include large spiral shells, a scallop, and a nautilus. There are also two starfish and several small circular motifs.

2023 Advanced Compliance College

September 18-22, 2023

The Lodge at Gulf State Park

21196 East Beach Boulevard Gulf Shores, AL 36564

Qualifies for:

CPE credits: 29

CRCM credits: 30.75

Registration gift included!

Case Studies! Breakout Sessions!

Escape Room! Trivia! Regulation Panel!



SESSIONS

Update and Hot Topics in 2023

We will review legal and regulatory developments impacting financial institutions and compliance in 2023. We will explore the regulatory landscape and enforcement expectations, along with new developments that have occurred in the last 12 months. This includes areas of operations, loans, hot topics, what to expect moving forward, and so much more.

Overcoming Operational Challenges

This session will go through a variety of challenges that financial institutions face in areas of deposits and operations. We will address common errors and issues surrounding Regulation E disputes and resolutions; Regulation CC reminders and best practices for ensuring compliance; and the importance of Regulation DD reviewing and monitoring for accuracy and compliance. We will highlight fraud challenges and risks that financial institutions are facing in this ever-changing world of technology. We will also touch on other challenges such as responding to investigations, subpoenas, garnishments, and summons.

Advance Discussion on CRA

Is 2023 the year for a final interagency regulation? While there are hopes for a final rule, the timing still seems to be uncertain. CRA modernization involves a major overhaul of a number of outdated rules so it's likely this will be a hot topic for some time. With so much uncertainty, financial institutions should implement change-management processes to be prepared for what may lie ahead. This session will discuss where we are currently with CRA, regulatory expectations under the current circumstances, and how the final rule will impact financial institutions.

Continued Focus on Consumers and the Fair Credit Reporting Act (FCRA)

The FCRA continues to be a significant hot topic for examiners as the compliance expectations and consumer rights remain

a priority. This session will review critical components of the Act, identity theft prevention, the CFPB's 2023 updated version of the Summary of Consumer Rights pursuant to the Updated and Corrected Agency Contact Information Rule, and human trafficking prohibitions under the act.

UDAAP and Advertising Concerns

UDAAP continues to be an area of focus among examiners. This session will revisit the core expectations of UDAAP as we outline recent issues that financial institutions have faced as well as the increased scrutiny by regulatory agencies and examiners. We will deep dive into marketing and advertising discussing issues like digital redlining, online and social media expectations, misleading words or phrases, and protections extending beyond just consumers.

Banker Round Table Discussion

Networking and discussing compliance challenges with your peers is as significant as participating in compliance training. We will break into groups and hold a round table session giving our participants a chance to discuss their compliance questions and concerns with their peers. This is a great opportunity to share experiences and challenges with your fellow bankers and compliance experts. The goal is to walk away with clearer insight for tackling common problems and confidence that you are on the right track.

Moving to a Digit World

As technology advances, the digit world of banking evolves. This session will take a look at newer technologies such as the various P2P options, FinTech payments, and cryptocurrency. We will explain the basics of how these products work, the financial market and its growing expectations, and regulatory guidance and concerns.

1071 Update

Congress directed the CFPB to adopt

regulations governing the collection of small business lending data and Section 1071 of the Dodd-Frank Act amended the ECOA to require financial institutions to comply, maintain, and submit certain data on application for credit for women-owned, minority-owned, and small businesses. This session will examine, review, and analyze the final rule issued in March 2023. It will include a walkthrough of definitions, covered transactions, data collection requirements and limitation and recordkeeping requirements. We will also discuss what this means for financial institutions.

Climate Risk and ESG

Climate risk has become a growing concern globally as it has gained a significant level of attention by policymakers, financial regulators, international organizations, and many others. It's become critical that financial institutions understand the implication of climate change and how it can impact financial stability. This session will define climate change challenges as it outlines the relationship between climate and financial risks. It will focus on challenges faced by financial institutions as they attempt to manage the risk and meet regulatory expectations.

Managing Compliance Risk

Understanding your financial institution's compliance culture and goals, play a critical role in the developing and maintaining your institution's Compliance Management System. This session will discuss the importance of a Compliance Management System as it outlines key components for meeting regulatory requirements and achieving the bank's overall compliance objectives. We will focus on areas such as Change Management, Vendor Management, and more.

Overdraft Programs and Regulatory Scrutiny

With increased regulatory scrutiny, shifting consumer sentiment, and overall market



SESSIONS

pressures, financial institutions need to be performing a deep-dive into their overdraft protection programs. We will cover the regulatory requirements of overdrafts, from advertising, account disclosures, lines of credits and bank oversight, to the shifting trends in use of overdrafts as an industry and what this means for financial institutions.

Cybersecurity and Information Security

What are the bank's compliance responsibilities when it comes to Information Security and Cybersecurity? Cybersecurity is an area that continues to evolve and present new and increasing challenges. This session will review interagency guidance and requirements as we assist your institutions in understanding the risk environments and compliance responsibilities. We will discuss the importance of reviewing your program to determine if appropriate plans are in place when it comes to identifying and preventing cyber incidents and we will deep dive into the regulatory guidance and expectations for achieving an effective and robust Information Security and Cybersecurity Program.

HMDA Challenges and Threshold Updates

A federal judge recently moved to vacate CFPB regulations that expanded the number of small-volume lenders deemed exempt from Home Mortgage Disclosure Act reporting requirements. We will talk about how this change has impacted financial institutions as well as other HMDA related challenges that financial institutions are facing.

BSA Update and Hot Topics

Keeping up with the latest regulatory guidance and industry expectations is an important element of your program and overall compliance. This session will discuss recently issued guidance, statements, and expectations, along with those hot topic areas such as risk assessments and beneficial ownership.

FDIC Insurance

The astonishing failures of Silicon Valley Bank (SVB), Signature Bank and Regions Bank have

made numerous bank customers worried about their money. Many are asking if their money is safe with your bank, and some are withdrawing it all and stuffing it under the mattress. As a community banker, you are in the right position to reassure them with facts and figures specific to their situation. You can counter the paranoia they are hearing in the news and help restore confidence and trust. How? By listening to their concerns and providing clear, reliable answers.

To do this, you must have confidence in how FDIC Insurance works and how to find the right amount of coverage for any given customer. There is a fantastic tool out there to help you accomplish this: the FDIC's Electronic Deposit Insurance Estimator, aka EDIE. Do you know how to use it? Learn all about FDIC Insurance and go through a real-life scenario to get you prepared and savvy!

Current Issues in Mortgage Lending

TRID errors remain a top violation in compliance exams for banks big and small. Learn what the biggest TRID Hot-Topics are, plus hear about new issues surfacing in this rising-rate environment. Special topics to be addressed include: the comeback of ARM loans (and what that means for compliance), an all-but-forgotten feature called "buy-downs", and the creativity of mortgage lenders in their outreach and marketing efforts. Stay ahead of the curve!

Recent Exam Experiences

Speaker Rebekah Leonard is the Director of Compliance for a \$6 Billion bank in Montana, and just completed (i.e. survived) her FDIC Compliance and CRA exam. She'll share her tales from the trenches and what examiners focused on in 2023 at her community bank.

APR Accuracy and Reimbursement Issues

Mistakes happen. Even strong compliance programs can have a slip-up, and you may find your bank has wrongfully disclosed the Annual Percentage Rate (APR) or Finance Charge (FC) on a loan. Does it matter? Yes!

The Truth in Lending Act mandates accuracy in disclosures. There are consequences when that doesn't happen, and you need to know how to make things right, because an APR / FC error can easily lead to mandatory customer restitution. Learn about the Joint Agency Statement of Policy from 1998 that remains the de-facto instruction guide for making APR / FC restitution, and the official FFIEC calculator tool which deciphers it into real and reliable figures. Walking step-by-step through a case study, you'll come away with a better understanding of a subject that need not be intimidating.

Fair Lending

Fair lending issues never go away, they just grow more complex. The CFPB continues to broaden their perspective on what fair lending means, drawing ever closer to a holistic "fair banking" environment. Plus, appraisal issues are the latest area presenting real fair lending risk, and 1071 will crank up the fair lending dial to 11. This session will look at some of the biggest risks you need to have on your fair lending radar, to help you identify what you need to focus on in your shop!

ATR / QM Underwriting Refresh

With everything going on in the compliance realm, the once-hot issue of ATR / QM underwriting has cooled significantly on the back burner. Many banks are so entrenched in their ATR / QM processes that they no longer remember why they decided 10 years to do what they are doing. It is time to dust off this old chapter of loan compliance and give it a fresh look. Many things have changed – most notably the passage of EGRRCPA and the "Statutory QM" that is the biggest sleeper provision in the bank compliance realm.



BREAKOUT AND PANEL

MASTERMIND Compliance Breakout

Have you ever done an Escape Room? They are perfect for the compliance brain! They require quick thinking, problem solving, teamwork, and cool-headedness under pressure. What is even better than a regular escape room? A compliance-themed escape room experience! Join your fellow colleagues to solve a lending “MASTERMIND” Game of Cunning and Logic to break the secret code written by a clever and witty compliance examiner. If you break the code in under 60 minutes, you’ll pass the exam with flying colors. ***Are you up to the challenge?***

Regulatory Panel Session! – Learn alongside industry experts and peers!

A regulatory panel of representatives are invited from the **FDIC, OCC, Fed, & State Banking Dept.** to meet, answer questions and have open discussions! ***Please email ebailey@alabama.bank*** any compliance questions or topics that you would like to have discussed with our regulatory panel. This will be an excellent opportunity to gain knowledge and have an interactive discussion on compliance issues going on in our industry today!



FACULTY



Rebekah Leonard is currently serving as the VP director of compliance for a \$6 Billion community bank in Montana. She began her career in 1995 at a private lending company, but soon settled into banking, where she’s covered nearly all of it – customer service and teller work, loan processing and review, and security and business continuity. Leonard now oversees CRA, BSA and all aspects of compliance as a senior leader. She has successfully navigated numerous FDIC compliance, CRA, and BSA exams. Leonard has a bachelor’s degree in organizational leadership from Chapman University (magna cum laude), attended the American Bankers Association National Compliance School in 2003, and has held her certified regulatory compliance manager designation since 2006. Most notably, she is also a BOL Compliance “Guru”.



Julia A. Gutierrez serves as the Compliance Alliance director of education; developing curriculum and presentations, as well as presenting at various schools and seminars; both live and in a livestream/hybrid format. Gutierrez brings over 20 years of financial industry experience to the Compliance Alliance team. She began her career in banking in 2000 while receiving her Bachelor of business administration degree in finance from the University of Alabama. Her compliance knowledge and understanding derive from her combined experience in community banks and consulting. Gutierrez served as a risk management and BSA officer, assisted in the development of an enterprise-wide risk management and compliance program for a de novo institution, assisted in the compliance remediation efforts for an institution who was referred to the DOJ, held positions in retail and branch management, and was a senior compliance advisor for a large regulatory compliance consulting firm.



Elizabeth K. Madlem, JD is the vice president of compliance operations and deputy general counsel at Compliance Alliance. In the past, she served as both the operations compliance manager and enterprise risk manager for Washington Federal Bank, a \$16 billion dollar organization headquartered in Seattle, WA. She has industry expertise and real-world solutions surrounding bank-enterprise initiatives and knowledge of contract law and bank regulatory compliance. An attorney since 2010, Madlem was a summa cum laude, Phi Beta Kappa, Delta Epsilon Sigma graduate of Saint Michael’s College in Burlington, VT, and a Juris Doctor from Valparaiso University School of Law in Indiana. As the vice president of compliance operations, Madlem oversees Compliance Alliance’s products and services and plays an important part in all operational areas of Compliance Alliance.



AGENDA

subject to change

REGISTRATION - 8:30 a.m.

Monday - 9 a.m. - 4 p.m.

Tuesday - 8 a.m. - 4 p.m.

Wednesday - 8 a.m. - 12 p.m.

Thursday - 8 a.m. - 4 p.m.

Friday - 8 a.m. - 12 p.m.

Meals include four full breakfasts; three lunches, breaks, and welcome networking reception.

If you have any food allergies we need to be aware of, please let us know by Aug. 1.

WHO SHOULD ATTEND?

This program is designed for compliance and operational professionals with an advanced working knowledge of all aspects of the compliance regulations and rules.

Accommodations

To book your stay at The Lodge at Gulf State Park please visit <https://bit.ly/3JuQH7L>.

Room block expires August 25.

Advanced Compliance College REGISTRATION

Please return this form and appropriate fees to: ABA, 445 Dexter Ave., Suite 10025, AL 36104 or email your registration form to ebailey@alabama.bank.

EARLY BIRD MEMBER RATE*: \$1,595 - Register before 7/15/2023 and save \$200!

**To qualify for early bird rate all fees must be paid by 7/15/2023.*

REGULAR MEMBER RATE: (after 7/15/2023): \$1,795

NON-MEMBER RATE: \$2,975 (Prepayment is required for all non-members.)

All rates are for ONE attendee. Daily substitutions are not permitted.

Name _____ Bank _____

Title/Dept. _____ Email _____

Mailing Address _____ City, State & Zip _____

Direct Line _____ Cell _____

Additional Attendees: 1. _____

2. _____

PAYMENT METHOD: Total fees due: \$ _____ (Payment due prior to event.)

☐ Check enclosed

☐ Please send me an invoice

☐ Please charge a total of \$ _____ to the following credit card:

☐ Visa ☐ MasterCard ☐ Discover ☐ American Express

Credit Card No. _____ Exp. ____ Signature _____

To register, you may email this form to ebailey@alabama.bank. Or, you may mail this form and appropriate fees to:

ABA, 445 Dexter Avenue, STE 10025, Montgomery, AL 36104.

For more information, contact Elizabeth Bailey, vice president of professional development, at (251) 510-3593 or email ebailey@alabama.bank.

For information on important policies please visit our website at <https://www.alabama.bank/policies>.



ALABAMA BANKERS ASSOCIATION

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Montgomery, AL 36104



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CPE credits: 29
CRCM credits: 30.75

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***WHEN THE SCHOOL CONCLUDES** - Please do not make travel plans to depart before the session ends.
If submitting for credit and you elect to depart early, we cannot grant a certificate of completion.