



# ABA

Alabama Bankers Association, Inc.

*Live Seminar*

## Crypto 101: Details for the Banker, Guidance, Risks & Red Flags

August 16, 2022

Registration: 8:00 AM

Business Session: **8:15 AM – 3:00 PM**

[Marriott Prattville Hotel & Conference Center](#)

### FEES:

Members: \$395

Non-Members: \$595

Cryptocurrency activities are becoming a widely accepted payment method and investment tool and it is important that your staff is well versed on this topic. Does your institution understand basic industry terms, definitions, roles and risks? Are your employees able to identify possible cryptocurrency red flags and have your institution's policies and procedures been appropriately updated to reflect this medium of exchange and agency issued guidance?

### Program Highlights

- Understanding common cryptocurrency industry terminology.
- Explaining various roles within the industry.
- Identifying potential red flags and risks associated with cryptocurrency.
- Discussion of the methods in which your accountholders can acquire and sell cryptocurrency.
- Explore how different agencies, such as the IRS, are addressing cryptocurrency activities.

Included in this session is an explanation of the current regulatory guidance and expectations for your institution as well as lessons learned from recently identified fraud cases. As this type of currency continues to evolve, the financial industry is starting to enter this payment world as well by offering cryptocurrency safekeeping and custodial services. While your institution may not be ready to enter the market at this level, are you prepared to underwrite a loan in which your applicant is receiving payment in the form of cryptocurrency or their assets are predominately held in cryptocurrency?

This session is packed with lots of information designed to be a primer on cryptocurrency as well as presenting topics that your institution needs to be ready to address as your accountholder's cryptocurrency activities expand.

### Who Should Attend?

This informative session is designed for compliance officers, BSA officers, trainers, and all staff that desires to expand their cryptocurrency knowledge.

**PRESENTED For ABA by: Brode Consulting, Molly Stull**

**QUESTIONS? EMAIL Debbie Pharr at [dpharr@alabama.bank](mailto:dpharr@alabama.bank)**

*By registering for this seminar, you give your permission to be photographed and for those photographs to be used by the association.*

**ABA Cancellation Policy:** A processing fee of **\$100** applies to all cancellations. We will gladly refund 100 percent of your registration fee (minus \$100 processing fee) if notice is given by 12:00 noon, 10 business days before an event.

After 10 business days, no money can be refunded, credited or transferred, although substitution of a participant is welcomed.

**Schools and sessions 2 days or more, cancellation processing fee ~ \$200 or more TBD.**

**Late Registration:** Please note, there will be a \$50 late registration fee for all attendees that register later than 10 business days before the seminar.

**Non-ABA Members:** Prepayment is required for all non-member attendees for any event.

**Early Bird Rates:** When applicable, to qualify for the early bird rate, full payment **MUST** be received by advertised date. Otherwise, additional billing for the regular rate will be necessary.

**Note:** If registrant has received any manual/handouts prior to cancellation, no money can be refunded, credited or transferred.