



ABA

Alabama Bankers Association, Inc.

Live Seminar

Bank Secrecy Act (BSA) and Currency Transaction Reporting (CTR) For the Frontline

May 25, 2021

Registration: 8:00 AM

Business Session: 8:30 AM – 3:00 PM

[Birmingham Marriott](#) 3590 Grandview Parkway

The Bank Secrecy Act is 51 years old this year, and, since its inception, has focused on Currency Transaction Reporting. Each financial institution must file FinCEN Form 112 (CTR) for each deposit, withdrawal, exchange of currency, or other payment or transfer, by, through, or to the financial institution which involves a transaction in currency of more than \$10,000.

What are the common mistakes made on CTRs and how to avoid those mistakes? Now, which box do I check and why? What have been the latest 2020 CTR Updates? What's on the horizon for CTRs in 2022?

Be sure and register for this timely, **one-day A BSA and CTRs for the Frontline program** where we will explore in detail: CTR requirements, when financial institutions may exempt a customer based on Phase I and Phase II exemptions, how to monitor, and frequent audit findings based in a financial institutions CTR process. ***In addition, this program will meet the annual requirements for BSA training for the retail banking frontline.***

Attendees will participate in case studies, review "real world" situations, and develop "take-aways" that can be implemented back at their banks.

Morning Session:

- Key Components of BSA for the Frontline
 - The "MUSTS" for BSA Frontline Compliance
- Understanding Currency Transaction Reporting
- FinCEN - CTR History
- CTR – Latest Regulatory Updates
- CTR eFiling - Walk Through Home Page
 - Step 1 – Part IV Filing Institution Contact Info
 - Step 2 – Part III Transaction Location
 - Step 3 – Part I Person Involved in Transaction(s)
 - Step 4 – Part II Amount and Type of Transaction(s)

Afternoon Session:

- CTR Exemptions – Designation of Exempt Persons – DOEP
- CTR Supporting Documentation
- CTR Pulse Points and One-Offs:
 - Aggregation versus Multiple Transactions
 - Avoiding the Common Mistakes and Errors
- Amending and backfiling CTRs
- Putting it All Together – Best Practices

PRESENTED For ABA by: Performance Solutions, Inc.

WHO SHOULD ATTEND: This program is designed specifically for retail banking frontline team members, as well as BSA team members, and anyone responsible for completing, reviewing, and monitoring CTRs.

FEES:

Members: \$395

Non-Members: \$595

QUESTIONS? EMAIL Debbie Pharr at dpharr@alabama.bank

By registering for this seminar, you give your permission to be photographed and for those photographs to be used by the association.

ABA Cancellation Policy: A processing fee of \$100 applies to all cancellations. We will gladly refund 100 percent of your registration fee (minus \$100 processing fee) if notice is given by 12:00 noon, 10 business days before an event.

After 10 business days, no money can be refunded, credited or transferred, although substitution of a participant is welcomed.

Schools and sessions 2 days or more, cancellation processing fee – \$200 or more TBD.

Late Registration: Please note, there will be a \$50 late registration fee for all attendees that register later than 10 business days before the seminar.

Non-ABA Members: Prepayment is required for all non-member attendees for any event.

Early Bird Rates: When applicable, to qualify for the early bird rate, full payment MUST be received by advertised date. Otherwise, additional billing for the regular rate will be necessary.

Note: If registrant has received any manual/handouts prior to cancellation, no money can be refunded, credited or transferred.