



# ABA

Alabama Bankers Association, Inc.

*Live Seminar*

## Advanced BSA/AML Update

May 27, 2021

Registration: 8:00 AM  
Business Session: 8:30 AM – 3:00 PM  
[Birmingham Marriott](#) 3590 Grandview Parkway

This timely, one-day AML/BSA program which provides current trends and tools for today's BSA Officers and BSA team members. ***This program also assists financial institutions in meeting the annual training requirements by the BSA regulations.***

The financial industry is required to take an increased leading role in the prevention of money laundering and potential terrorist funding. Compliance with the Bank Secrecy Act (BSA) and Anti-Money Laundering (AML) continues to be a top priority with the regulators. The focus of this program is to provide an update to the BSA/AML emerging trends and hot topics. The program will provide valuable information and networking opportunities which will help you enhance your BSA Compliance Program and to help you prepare for your next BSA examination and audit. Attendees will participate in case studies, review "real world" situations, and develop "take-aways" that can be implemented back at their banks.

### **Morning Session:**

- Brief Recap of Major AML/BSA Trends in 2021 including:
- The Impact of Recent BSA/AML Violations, Enforcements & Penalties – Case Studies
- Managing Alerts
- Impact of COVID-19 on BSA/AML Compliance
- BSA Reform in 2021 - National Defense Authorization Act

### **Afternoon Session:**

- Common BSA/AML Audit Findings
- Pros and Cons of Banking High Risk Products and Services
  - Money Service Businesses – Upfront Due Diligence and On-Going Monitoring
  - Privately Owned ATMs
- Update on Cannabis-Related Businesses – From Hemp to Marijuana
- What's Ahead in 2021
- Best Practices for Today's BSA/AML/OFAC Compliance

PRESENTED For ABA by: Performance Solutions, Inc.

**WHO SHOULD ATTEND** This program is designed for BSA/AML compliance and fraud team members and support staffs, audit team members, and Individuals with accountability and responsibility for BSA Compliance. Because the focus is on emerging trends and hot topics, the program is more appropriate for those who have a working knowledge of BSA/AML.

### FEES:

Members: \$395  
Non-Members: \$595

QUESTIONS? EMAIL [Debbie Pharr at dpharr@alabama.bank](mailto:dpharr@alabama.bank)

*By registering for this seminar, you give your permission to be photographed and for those photographs to be used by the association.*

**ABA Cancellation Policy:** A processing fee of \$100 applies to all cancellations. We will gladly refund 100 percent of your registration fee (minus \$100 processing fee) if notice is given by 12:00 noon, 10 business days before an event.

After 10 business days, no money can be refunded, credited or transferred, although substitution of a participant is welcomed.

**Schools and sessions 2 days or more, cancellation processing fee ~ \$200 or more TBD.**

**Late Registration:** Please note, there will be a \$50 late registration fee for all attendees that register later than 10 business days before the seminar.

**Non-ABA Members:** Prepayment is required for all non-member attendees for any event.

**Early Bird Rates:** When applicable, to qualify for the early bird rate, full payment MUST be received by advertised date. Otherwise, additional billing for the regular rate will be necessary.

**Note:** If registrant has received any manual/handouts prior to cancellation, no money can be refunded, credited or transferred