

Advanced Compliance College

WHAT LIES BENEATH: KNOWING THE DANGER ZONES

CPE & CRCM credits applied for



September 21-25, 2020 • Sandestin Golf & Beach Resort • Destin, FL

Location: Sandestin Golf and Beach Resort, 9300 Emerald Coast Pkwy, Destin, FL 32550

Registration Sept. 21 at 8:30 a.m.

Session begins Sept. 21 at 9 a.m.

Adjourn Sept. 25 at 11 a.m.

This year the Advanced Compliance College will focus on areas of particular concern to compliance officers. We've had more regulatory change, so expectations are increasing. We'll discuss gray areas, common problems and mistakes, as well as regulatory expectations. We'll also discuss how this strange and world-altering 2020 has affected compliance officers and programs. Come prepared with your questions, we're here with the answers.

Updates and Hot Compliance Topics for 2020

There have been quite a few updates in the compliance environment over the past year, and not just because of COVID-19. But there have been many changes, both temporary as well as permanent, because of it. In this session we'll review the grab bag of

regulatory updates that may impact your institution, as well as discuss best practices and regulatory expectations for your Compliance Management System, or CMS.

EFTA: Reg E

Consumer claims of EFT errors continue to increase and cause many challenges for banks of all sizes. We'll discuss the key points to ensure accurate and timely dispute resolution in order to minimize the potential for customer complaints and unnecessary losses. We'll also cover the prepaid accounts rule to make sure you are aware of potential coverage within your institution's accounts and consignment sales.

EFAA: Reg CC

Who knew we would still be dealing with paper checks and deposit holds to delay availability of deposited checks in 2020? Despite the marked increase in electronic transactions, banks must remain diligent to minimize potential check losses. The Fed has been tinkering with some of the definitions and coverage for returns and bank operations in recent years, and there are some new changes that took effect in mid-2020. We'll talk hot spots in existing deposit

hold processes and discuss the new revisions impacting your check operations that could cost you money.

FCRA: Regs V and FF

This is definitely one of those laws that continues to increase in inherent risk due to raised awareness among consumers regarding credit report errors, FCRA's private right of action and rampant identity theft. We'll maneuver through the maze of Furnisher and User responsibilities to strengthen your compliance program. Our discussion will focus on the exam hot spots and the areas resulting in increased compliance and litigation risk. It's important to realize how far-reaching the impact of a credit report is today and the potential for customer complaints and reputation risk. The session will focus on the potential impact on our employees, our customers and our military servicemembers.

Appraisals

The Dodd-Frank reform law from 2018 made some important changes to the appraisal rule thresholds, which have finally been incorporated into the regulations. This session will focus on these issues and others, including when an appraisal versus and evaluation is required, the regulatory

focus on independence, and appraisal review. We'll also discuss the Interagency standards on both appraisals as well as evaluations, and talk about the USPAP requirements that financial institutions must follow.

Flood Insurance

Flood is always the "gift that keeps on giving," as violations continue to pile up by lenders. The rule seems simple, doesn't it: Check to see if the property is in a flood zone, and if it is, require insurance. Why then are there so many problems? This session will focus on those problem areas, including condo coverage, disputes, limits and minimum insurance coverage, "insurable amount," escrow requirements, and force-placement.

Fair Lending

Fair lending continues to be one topic that has seen an increase in regulatory attention and MRAs over the past few years. This should continue regardless of what the administration looks like in the years to come. The CFPB in particular has been very focused on fair lending issues, and this in turn filters down to the other agencies. In this session will focus on the current supervisory and enforcement environment, as well as the three principal areas of focus today in fair lending: redlining, including REMA/Service Area delineation, mortgage loan servicing, and small business lending. We'll discuss how to ensure your program meets current regulatory expectations.

CRA: Reg BB

At its core, CRA embodies exactly what banks should do, which is serve the communities from which it gains deposits to fund credit opportunities. We're finally at the cusp of meaningful change to the CRA regulations, and not a moment too soon. It remains to be seen if each agency will agree on what to do, but progress is being made. It's no secret that at present, the general and vague guidelines and discretionary evaluation methods makes CRA one of the most subjective and

frustrating areas of bank compliance. Despite its vague criteria, it remains of strategic importance for a bank's growth and continued success. We'll look at the current basis for CRA performance evaluations and discuss strategies for continued compliance as the rules change around us.

HMDA

We're now well into the new and expanded data collection and submission requirements, but that doesn't mean things are easy. Quite the contrary, there are still a host of new questions and issues to resolve. The availability of extensive new data points means that fair lending impacts are more significant than ever, as well as data integrity. In this session we'll go over the new thresholds for reporting closed-end loans and open-end lines of credit, types of covered applications, important data issues, as well as some of the old standbys, such as action taken and date issues.

Reg. Z

Reg. Z continues to be a monster, and we're ready to tackle the beast! We'll pay particular attention to the TRID rules, which while a few years old now, we're onto so-called TRID 2.0, and the CFPB continues to issue interpretations and guidance around these rules. As well, extensive exams on the rules have begun in earnest. There are multiple areas of concern and liability, and regulators as well as investors have become increasingly picky about compliance efforts. There is significant legal liability for getting things wrong, so we'll concentrate on those gray areas, including tolerance checks, timing requirements, and common disclosure errors. But there are additional areas of concern in Reg. Z, particularly on the mortgage side, so we'll address some of those, including HPMLs, Section 32, and the ATR/QM rules.

Round Table Discussion

Ever want to just know how your peers

at other institutions are tackling common problems? This round table is your change to discuss your compliance questions and concerns. This is geared to the issues you are currently dealing with. Ask questions and share your opinions and experiences with your fellow bankers and our compliance expert moderators. Attendees will be required to send in their top questions to facilitate conversation among the group ahead of time.

Observations from The Office of the Attorney General

- Consumer Complaints
- Licensing & Registration
- Common Scams
- Consumer Protection & Case Studies/ Updates

More topics to be added!

WHO SHOULD ATTEND?

This program is designed for compliance and operational professionals with an advanced working knowledge of all aspects of the compliance regulations and rules.

TENTATIVE DAILY AGENDA *subject to change*

Registration - 8:30 a.m.

Monday - 9 a.m. - 5 p.m.

Tuesday - 7 a.m. - 5 p.m.

Wednesday - 7 a.m. - 11 a.m.

Thursday - 7 a.m. - 5 p.m.

Friday - 7 a.m. - 11 a.m.

Meals include lunch on Monday, Tuesday and Thursday as well as Continental breakfast on Tuesday, Wednesday, Thursday and Friday.

If you have any food allergies we need to be aware of, please let us know by Aug. 1.

INSTRUCTORS



CARL PRY

is a certified regulatory compliance manager (CRCM) and certified risk professional (CRP) who is a managing director and co-leader of the firm's Regulatory Compliance Practice, for Trelia Risk Advisors in Washington, DC. Through his working career, as well as through his experience as a banking attorney and officer, he has provided a variety of regulatory compliance and financial performance services to financial institutions and other clients throughout the country.



PATTI BLENDE

founded financial solutions in 1990 to provide community financial institutions with effective solutions for the ever-increasing need for cost-effective regulatory risk management. Patti's ability to transform complex requirements into simple, practical solutions is bound by a deep conviction that "excellence is not optional," easily translating into effective answers for community bankers. Patti firmly believes that being a community banker is all about the size of your heart, not your bank's assets!



TINA HAMMONDS

is an Assistant Attorney General. She has been with the Attorney general's office since 2007 and working in the consumer interest, capital litigation, and violent crimes divisions. She is a graduate of the Cumberland School of Law and Duke University.

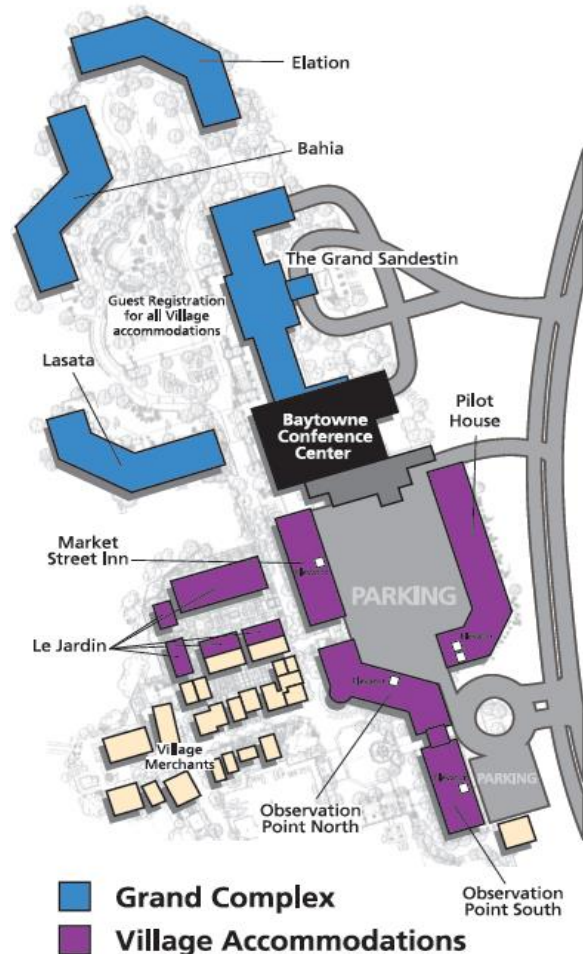
Check – In Process (Subject to change):

At this time, all Sandestin Resort guests are instructed to check into our Welcome Center, located at the resort's main entrance. As you pull into the resort, the welcome center is located on the right-hand side, before the guard gates. Currently the Grand Sandestin is not available for resort check-in.



Sandestin Welcome Center
9300 Emerald Coast Pkwy W
Miramar Beach, FL 32550

Grand Complex and Village Accommodations





ACCOMMODATIONS

SANDESTIN GOLF & BEACH RESORT

This conference will be held in the Baytowne Conference Center at the Sandestin Golf and Beach Resort. To reserve a room, Please call 1-800-320-8115 to check for availability or book online at <http://www.sandestin.com/2494X1.aspx> and enter group code 2494X1. Be sure to ask about Village rates if interested in that area of the resort. **Room block deadline is 12 NOON - Aug. 1.**

Beachside Studio	\$215
Beachside 1 Bedroom	\$233
Beachside 2 Bedroom	\$304
Beachside 3 Bedroom	\$370
Westwinds 1 Bedroom	\$254
Westwinds 2 Bedroom	\$356
Grand Complex Studio	\$161
Grand Complex 1 Bedroom	\$200
Luau Studio	\$179
Luau 1 Bedroom Unit	\$200

**Room rates do not include 12 percent resort fee or 12 percent tax.*



PRAISE FOR ABA'S ADVANCED COMPLIANCE COLLEGE

"The ABA provides quality instructors that give real life information for bakers to take home to their banks. They also provide quality operation and compliance discussions."

Tim Barger – The Bank of Walker County

"Great way to keep updated on regulation changes and hot topics. Good training for Compliance Officers as well as credits given. I like the group sessions that gives time to discuss issues with other bankers"

Susan Bowerman – First Bank of Alabama

"The interaction and details makes this college different and appealing. I enjoyed the roundtable discussions."

Susan Currie – United Bank

REGISTRATION

Please return this form and appropriate fees to: ABA, 445 Dexter Ave., Suite 10025, AL 36104 or fax your registration form to (334) 244-9382.

DEADLINE TO REGISTER IS 12 NOON ON AUGUST 1, 2020.

EARLY BIRD MEMBER RATE*: \$1,445 - Register before 7/1/2020 and save \$250!

**To qualify for early bird rate all fees must be paid by 7/1/2020.*

REGULAR MEMBER RATE: (after 7/1/2020): \$1,695

Not able to attend ALL WEEK? No problem! Take advantage of our new daily rate (for members only). *Contact Debbie Pharr for details.*

DAILY MEMBER RATE: \$525 (attend 2 or more days and receive the entire manual)

DAYS I PLAN TO ATTEND: Monday Tuesday Wednesday Thursday Friday

NON-MEMBER RATE: \$2,695 (Prepayment is required for all non-members.)

All rates are for ONE attendee. Daily substitutions are not permitted.

Name _____ Bank _____

Title/Dept. _____ Email _____

Mailing Address _____ City, State & Zip _____

Direct Line _____ Cell _____

Additional Attendees: 1. _____

2. _____

PAYMENT METHOD: Total fees due: \$ _____ (Payment due prior to event.)

Check enclosed

Please send me an invoice

IMPORTANT POLICIES – CANCELLATION: A processing fee of \$200 applies to all cancellations. We will gladly refund 100 percent of your registration fee (minus \$200 processing fee) if notice is given by 12 noon, 10 business days before the event. After 10 business days, no money can be refunded, credited or transferred, although substitution of a participant is welcomed. **LATE REGISTRATION:** Please note there will be a \$50 late registration fee for all attendees that register later than 10 business days before the seminar. **NON-ABA MEMBERS:** Prepayment is required for all non-member attendees for any event. **EARLY BIRD RATES:** To qualify for the early bird rate, full payment **MUST** be received by advertised date. Otherwise, additional billing for the regular rate will be necessary. **NOTE:** If registrant has received any manual/handouts prior to cancellation for a week-long school session, no money can be refunded, credited or transferred. **PHOTO USE:** By registering, you give your permission to be photographed and for those photographs to be used by the association. **WAIVER AND INDEMNITY:** Unless otherwise stated in writing, attendance at this event is governed by the Alabama Bankers Association's "Standard Event Waiver and Indemnity Policy" available at <https://www.alabamabankers.com/abaimis/alabamabankers/waiver>. Please contact ABA with any questions.

To register, you may email this form to dparr@alabamabankers.com or,

you may mail this form and appropriate fees to:

ABA, 445 Dexter Avenue, STE 10025, Montgomery, AL 36104.

For more information, contact Debbie Pharr, director of education, at (334) 386-5735

or dparr@alabamabankers.com. Fax: (334) 244-9382.



ALABAMA BANKERS ASSOCIATION

445 Dexter Ave., Suite 10025

Montgomery, AL 36104

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***WHEN THE SCHOOL CONCLUDES** - Please do not make travel plans to depart before the session ends.
If submitting for credit and you elect to depart early, we cannot grant a certificate of completion.